

Terms of Reference (ToR) for a Board of Director Position (Finance Background) at The Gambia Ferry Services

Roles and Responsibilities

The appointed Board Member will play critical roles in providing strategic oversight and financial stewardship to support the effective governance and long-term sustainability of Gambia Ferry Services. Key responsibilities include:

- Ensure that The Gambia Ferry Services operates in full compliance with applicable transportation regulations, national financial laws, and international financial reporting standards and best practices.
- Promote a culture of sound corporate governance, integrity, and transparency across all levels of the Corporation.
- Provide oversight of internal and external audit functions, and ensure the timely implementation of audit recommendations to strengthen financial accountability and internal controls.
- Identify and help mitigate financial risks, operational inefficiencies, and revenue leakages, supporting the Corporation's efforts toward financial sustainability.
- Contribute to the development and execution of long-term strategic plans that enhance operational efficiency, revenue generation, and cost-effectiveness.
- Support initiatives aimed at investment promotion and revenue diversification, including infrastructure development projects and Public-Private Partnerships (PPPs).

Required Qualifications & Experience

The ideal candidate for this Board position should have the following qualifications and competencies:

- A strong professional background in Finance, Accounting, Auditing, or related fields, preferably within the transportation, infrastructure, public finance, or corporate governance sectors.
- At least 10 years of progressive experience in financial management, auditing, or accounting roles.
- A Master's degree in Accounting, Finance, Economics, Business Administration, or a closely related discipline.
- A recognized professional certification in accounting or auditing (e.g., ACCA, CPA, CIMA) is highly desirable.
- Demonstrated experience in risk management, compliance, financial strategy, and revenue optimization.

- Proven ability to provide financial oversight and strategic guidance to government institutions, public enterprises, or private sector organizations.

Term of Service as a Board of Director at The Gambia Ferry Services

- The appointment to The Gambia Ferry Services Board of Directors shall be for a period of three (3) years, subject to renewal based on performance and institutional needs.

Interested and qualified candidates shall submit the following:

- A detailed CV
- A cover letter expressing interest and outlining relevant contributions they can bring to the Gambia Ferry Services Board.
- Applications to be submitted at the SOE Commission Office at Old Jeshwang, Opposite Gambia Methodist Academy (GMA), or sent via email to: info@soec.gm or soecommission@gmail.com **by Friday, July 4th 2025.**