

Terms of Reference (TOR) for Legal Background – GAMIRSAL Board of Directors

Introduction:

The Gambia Incentive-based Risk Sharing System for Agricultural Lending (GAMIRSAL) is a government-backed institution that promotes private sector investment in agriculture by providing credit guarantees and risk-sharing instruments to financial institutions. Its goal is to improve access to finance, boost agricultural productivity, strengthen value chains, and enhance national food security. To support its mandate, GAMIRSAL seeks to appoint a Legal Specialist to its Board of Directors to provide legal oversight, governance support, and ensure regulatory compliance in all aspects of its operations.

Roles and Responsibilities:

The appointed Board Member will play a critical role in offering legal guidance, promoting sound governance, and safeguarding the institutional integrity of GAMIRSAL. Key responsibilities include:

- Ensure that GAMIRSAL operates in full compliance with national laws, regulatory frameworks, and international legal standards relevant to financial services and agricultural development.
- Provide legal oversight of contracts, agreements, and memoranda of understanding, particularly those involving financial institutions, government agencies, and development partners.
- Advise the Board and management on legal risks, contractual obligations, and regulatory matters affecting GAMIRSAL's credit guarantee operations and institutional partnerships.
- Support the development and review of internal policies, operational procedures, and governance frameworks to ensure legal consistency and minimize liability exposure.
- Monitor legislative and regulatory changes that may impact GAMIRSAL's operations, and recommend appropriate legal and institutional responses.
- Promote sound corporate governance practices and assist in resolving potential legal disputes, including arbitration or litigation, when necessary.
- Contribute to the integrity of Board proceedings by ensuring that decisions align with GAMIRSAL's founding legal instruments and fiduciary responsibilities.

Required Qualifications & Experience

The ideal candidate for this Board position should possess the following qualifications and competencies:

- A strong professional background in Law, preferably with specialization or significant experience in corporate law, financial law, public policy, or regulatory compliance.
- At least 10 years of relevant legal experience, including advising public institutions, financial entities, or development programs.
- A Master's degree in Law (LL.M), Public Policy, or a related discipline.

- Demonstrated experience in contract negotiation, legal risk assessment, and regulatory advisory within a public sector or development finance context.
- Familiarity with national and international legal frameworks governing financial institutions, credit guarantees, and public-private partnerships.

Term of Service as Board of Director at GAMIRSAL

- The appointment to the GAMIRSAL Board of Directors shall be for a period of three (3) years, subject to renewal based on performance and institutional needs.

Interested and qualified candidates shall submit the following:

- A detailed CV
- A cover letter expressing interest and outlining relevant contributions they can bring to the GAMIRSAL Board.
- Applications to be submitted at the SOE Commission Office at Old Jeshwang, Opposite Gambia Methodist Academy (GMA), or sent via email to: info@soec.gm or soecommission@gmail.com no later than **Friday, July 4th 2025**.