

Terms of Reference (TOR) for Finance Specialist – GAMIRSAL Board of Directors

Introduction:

The Gambia Incentive-based Risk Sharing System for Agricultural Lending (GAMIRSAL) is a government-backed institution that promotes private sector investment in agriculture by providing credit guarantees and risk-sharing instruments to financial institutions. Its goal is to improve access to finance, boost agricultural productivity, strengthen value chains, and enhance national food security. To support its mandate, GAMIRSAL seeks to appoint a Finance Specialist to its Board of Directors to provide financial advice and oversight.

Roles and Responsibilities

The appointed Board Member will play a critical role in providing financial oversight, strategic input, and governance support to advance the mission and long-term sustainability of GAMIRSAL. Key responsibilities include:

- Ensure that GAMIRSAL operates in full compliance with national financial regulations, applicable risk management frameworks, and international financial reporting standards.
- Promote strong corporate governance, financial integrity, and transparency in the institution's operations, particularly in the administration of risk-sharing mechanisms and credit guarantees.
- Provide oversight of internal and external audit processes and ensure timely implementation of audit recommendations to strengthen internal controls and financial accountability.
- Identify and help mitigate financial risks, inefficiencies, and potential exposures in GAMIRSAL's guarantee portfolio and operational systems.
- Contribute to the design and implementation of sustainable financing strategies that enhance GAMIRSAL's impact in de-risking agricultural lending and expanding access to credit for agribusinesses.
- Support initiatives related to resource mobilization, fund management, and Public-Private Partnerships (PPPs) aimed at boosting GAMIRSAL's capital base and outreach.
- Assist in monitoring the financial performance of risk-sharing instruments and ensuring that financial reporting meets the standards of development partners and key stakeholders.

Required Qualifications & Experience

The ideal candidate for this Board position should possess the following qualifications and competencies:

- A solid professional background in Finance, Accounting, Auditing, or related disciplines, preferably with experience in agricultural finance, development finance, or public financial management.
- At least 10 years of progressive experience in financial management, auditing, accounting, or financial oversight roles.
- A Master's degree in Finance, Accounting, Economics, Business Administration, or a closely related field.

- A recognized professional certification such as ACCA, CPA, CA, or CIMA is highly desirable.
- Demonstrated experience in risk assessment, compliance, financial planning, and fund management.
- Proven ability to provide strategic financial advice and oversight to public institutions and financial intermediaries.

Term of Service as Board of Director at GAMIRSAL

- The appointment to the GAMIRSAL Board of Directors shall be for a period of three (3) years, subject to renewal based on performance and institutional needs.

Interested and qualified candidates shall submit the following:

- A detailed CV
- A cover letter expressing interest and outlining relevant contributions they can bring to the GAMIRSAL Board.
- Applications to be submitted at the SOE Commission Office at Old Jeshwang, Opposite Gambia Methodist Academy (GMA), or sent via email to: info@soec.gm or soecommission@gmail.com no later than **Friday, July 11th 2025**.